



## CANADIAN TRUCKING ALLIANCE

### Resources and Support for Businesses

April 1, 2020



#### **Canadian Trucking Alliance**

555 Dixon Road, Toronto, ON M9W 1H8

Tel: 416-249-7401 – email: [govtaffairs@cantruck.ca](mailto:govtaffairs@cantruck.ca)

Follow us on Twitter [@cantruck](https://twitter.com/cantruck) and on the internet at [www.cantruck.ca](http://www.cantruck.ca)

**Note:** Due to the fluidity of the situation, information and resources related to COVID-19 are changing rapidly. All carriers are encouraged to seek the most up to date information from trusted Government sources to ensure they are managing the situation appropriately in their workplace.

## INTRODUCTION

The Government of Canada in the wake of the COVID-19 pandemic has introduced a number of measures intended to help employers during these difficult times. The below includes information on some of these measures along with links to where employers can find more information. In some cases, some of these measures have not been fully implemented yet. Employers are encouraged to seek additional information from trusted government sources when seeking to implement relief measure in their company. The Government of Canada's COVID-19 page can be accessed [here](#).

## EMERGENCY WAGE SUBSIDY

Eligible employers would include individuals, taxable corporations, and partnerships consisting of eligible employers as well as non-profit organizations and registered charities.

This subsidy would be available to eligible employers that see a drop of at least 30 per cent of their revenue (see eligible periods at link below). In applying for the subsidy, employers would be required to attest to the decline in revenue.

More information is coming out daily. However, below is a summary of what has been said to date:

- The subsidy will cover up to 75% of wages. In this, it will cover up to a maximum of \$847 dollars per week.
- Available to businesses that have experienced a 30% decrease in gross revenue over the same time period last year.
- This involves comparing revues to the same month last year. This program is expected to last three months (March, April, and May).
- Businesses will need to reapply each month for the subsidy.
- The application will be administered through the CRA and an online portal is being developed (we have heard it may take 3 to 6 weeks).
- Employers will be asked to commit (if possible) to paying the remaining 25% of wages.
- The government has stated on numerous occasions that if they find this is being misused, there will be consequences.

You can find more information and updates [here](#).

## CANADA EMERGENCY RESPONSE BENEFIT (CERB)

The new Canada Emergency Response Benefit (CERB) will provide \$2,000 a month for up to four months for workers, small business owners and entrepreneurs who are not receiving a paycheque as a result of COVID-19. The federal government has said they are developing an online portal which they aim to have online by April 6, 2020. More information can be found [here](#).

---

## **THE NEW BUSINESS CREDIT AVAILABILITY PROGRAM**

The newly created Business Credit Availability Program will make more than \$10 billion available to Canadian businesses in financing and credit insurance solutions through:

- Export Development Canada (EDC)
- The Business Development Bank of Canada (BDC)

The BCAP will support access to financing for Canadian businesses in all sectors and regions. More information can be found [here](#).

## **DEFERRING TAX PAYMENTS**

The Canada Revenue Agency (CRA) will defer tax payments until August 31, 2020, to help businesses with cash flow. You can find details on the applicable payment dates [here](#).

## **DEFERRAL OF SALES TAX REMITTANCE AND CUSTOMS DUTY PAYMENTS**

We will allow businesses, including self-employed individuals, to defer until June 30, 2020 payments of the Goods and Services Tax / Harmonized Sales Tax (GST/HST), as well as customs duties owing on their imports.

The deferral will apply to GST/HST remittances for the February, March and April 2020 reporting periods for monthly filers; the January 1, 2020 through March 31, 2020 reporting period for quarterly filers; and for annual filers, the amounts collected and owing for their previous fiscal year and instalments of GST/HST in respect of the filer's current fiscal year.

For GST and customs duty payments for imported goods, deferral will include amounts owing for March, April and May. These amounts were normally due to be submitted to the Canada Revenue Agency and the Canada Border Services Agency as early as the end of this month. You can find more information [here](#).

## **SUPPORT FOR BANKS AND LENDING INSTITUTIONS**

The Office of the Superintendent of Financial Institutions (OSFI) announced a series of regulatory adjustments to support the financial and operational resilience of federally regulated banks, insurers and private pension plans. This includes adjusting a number of regulatory capital, liquidity and reporting requirements.

You can find more information on what is being done for banks and lenders [here](#).

### **Canadian Trucking Alliance**

555 Dixon Road, Toronto, ON M9W 1H8

Tel: 416-249-7401 – email: [govtaffairs@cantruck.ca](mailto:govtaffairs@cantruck.ca)

Follow us on Twitter [@cantruck](#) and on the internet at [www.cantruck.ca](http://www.cantruck.ca)

---